

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 1st financial quarter ended 31 March 2010****CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**
for the period ended 31 March 2010

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31.03.10 (Unaudited) RM'000	Comparative Quarter Ended 31.03.09 (Unaudited) RM'000	3 months Ended 31.03.10 (Unaudited) RM'000	3 months Ended 31.03.09 (Unaudited) RM'000
Revenue	25,995	30,932	25,995	30,932
Cost of Sales	(24,454)	(30,495)	(24,454)	(30,495)
Gross Profit	1,541	437	1,541	437
Other Income	659	806	659	806
Operating Expenses	(2,737)	(2,846)	(2,737)	(2,846)
Finance Costs	(11)	(35)	(11)	(35)
Loss Before Tax	(548)	(1,638)	(548)	(1,638)
Tax Expense	-	-	-	-
Loss After Tax	(548)	(1,638)	(548)	(1,638)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Losses	(548)	(1,638)	(548)	(1,638)
Attributable to:				
Equity Holders of the Parent	(552)	(1,638)	(552)	(1,638)
Minority Interest	4	-	4	-
	(548)	(1,638)	(548)	(1,638)
Loss Per Share attributable to equity holders of the Parent (sen):				
i) Basic	(0.32)	(0.94)	(0.32)	(0.94)
ii) Diluted	-	-	-	-

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 1st financial quarter ended 31 March 2010****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at 31 March 2010**

	AS AT 31.03.10 (Unaudited) RM'000	AS AT 31.12.09 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	28,666	29,329
Prepaid lease payment	1,468	1,509
Investment Properties	20,708	20,708
	50,842	51,546
Current Assets		
Inventories	7,816	9,978
Trade & Other Receivables	76,763	73,922
Deposits, cash and bank balances	7,725	10,677
	92,304	94,577
TOTAL ASSETS	143,146	146,123
EQUITY AND LIABILITIES		
Share Capital	189,238	189,238
Retained Profits	42,266	42,818
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,355)	(11,355)
Merger Deficit	(109,628)	(109,628)
Equity Attributable to Equity Holders of the Company	133,247	133,799
Minority Interests	95	91
Total Equity	133,342	133,890
Non-current Liabilities		
Deferred paybles	0	0
Deferred taxation	2,009	2,009
	2,009	2,009
Current Liabilities		
Trade & Other Payables	6,700	9,129
Provision for tax	1,095	1,095
Bank Overdraft	0	0
	7,795	10,224
Total Liabilities	9,804	12,233
TOTAL EQUITY AND LIABILITIES	143,146	146,123
Net Asset Per Share (RM)	0.77	0.77

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

SANBUMI HOLDINGS BERHAD (8386-P)

Interim Financial Report for the 1st financial quarter ended 31 March 2010

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
for the period ended 31 March 2010**

	<u>Share capital</u>	<u>Non- distributable</u>		<u>Distributable</u>	Total	Minority Interest	Total Equity	
	Ordinary shares of RMI each RM'000	Merger Deficit RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000				Retained profits RM'000
<u>Cumulative Current Year (Unaudited)</u>								
At 01.01.2010	189,238	(109,628)	(11,355)	22,726	42,818	133,799	91	133,890
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(552)	(552)	4	(548)
Purchase of treasury shares	-	-	-	-	-	0	-	0
At 31.03.2010	189,238	(109,628)	(11,355)	22,726	42,266	133,247	95	133,342
<u>Cumulative Preceding Year (Unaudited)</u>								
At 01.01.2009	189,238	(109,628)	(11,341)	22,726	50,441	141,436	93	141,529
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(1,638)	(1,638)	0	(1,638)
Purchase of treasury shares	-	-	-	-	-	-	-	0
At 31.03.2009	189,238	(109,628)	(11,341)	22,726	48,803	139,798	93	139,891

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

Interim Financial Report for the 1st financial quarter ended 31 March 2010

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
for the period ended 31 March 2010

	Cumulative Year Ended	
	31.03.10 Unaudited RM'000	31.03.09 Unaudited RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(548)	(1,638)
Adjustments for:		
Non-cash items	645	939
Non-operating items	(14)	21
Operating loss before changes in working capital	83	(678)
(Increase)/Decrease in current assets	(679)	5,384
Increase/(Decrease) in current liabilities	(2,429)	(4,157)
Cash flows from/(for) operations	(3,025)	549
Income tax refunded/(paid)	0	0
Interest received	25	13
Net cash flows from/(for) operating activities	(3,000)	562
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	59	(4)
Investment Properties	0	0
Equity investments	0	0
Net cash flows from/(for) investing activities	59	(4)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(11)	(34)
Treasury shares acquired	0	0
Net cash flows from/(for) financing activities	(11)	(34)
Net increase/(decrease) in cash & cash equivalent	(2,952)	524
Cash & cash equivalent at beginning of the financial year	10,677	6,794
Cash & cash equivalent at end of the financial year	7,725	7,318
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	7,725	7,334
Bank overdrafts	0	(16)
	7,725	7,318

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.