Interim Financial Report for the 1st financial quarter ended 31 March 2010

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME for the period ended 31 March 2010

	INDIVIDUA	INDIVIDUAL QUARTER		CUMULATIVE PERIOD		
	Current	Current Comparative				
	Quarter	Quarter	3 months	3 months		
	Ended	Ended	Ended	Ended		
	31.03.10	31.03.09	31.03.10	31.03.09		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		
	RM'000	RM'000	RM'000	RM'000		
Revenue	25,995	30,932	25,995	30,932		
Cost of Sales	(24,454)	(30,495)	(24,454)	(30,495)		
Gross Profit	1,541	437	1,541	437		
Other Income	659	806	659	806		
Operating Expenses	(2,737)	(2,846)	(2,737)	(2,846)		
Finance Costs	(11)	(35)	(11)	(35)		
Loss Before Tax	(548)	(1,638)	(548)	(1,638)		
Tax Expense	-	-	-	-		
Loss After Tax	(548)	(1,638)	(548)	(1,638)		
Other Comprehensive Income	-	-	-	-		
Total Comprehensive Losses	(548)	(1,638)	(548)	(1,638)		
Attributable to:						
Equity Holders of the Parent	(552)	(1,638)	(552)	(1,638)		
Minority Interest	4	-	4	-		
	(548)	(1,638)	(548)	(1,638)		
Loss Per Share attributable to equity						
holders of the Parent (sen): i) Basic	(0.32)	(0.94)	(0.32)	(0.94)		
ii) Diluted	<u>.</u>		_			

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

Interim Financial Report for the 1st financial quarter ended 31 March 2010

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION as at 31 March 2010

31.03.10 31.10.00 Clumardited Chardited Clumardited Clumardited Clumardited Clumardited Clumardited Clumardited Clumardited Clumardited Clumardited Current Assets Prepaid lease payment 1.468 1.509 Investment Properties 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,708 20,304 20,707 20,		AS AT	AS AT
ASSETS RM'000 RM'000 Property, Plant and Equipment 28,666 29,329 Property, Plant and Equipment 1,468 1,509 Investment Properties 20,708 20,708 Investment Properties 50,842 51,546 Current Assets 7,816 9,978 Inventories 7,816 9,978 Trade & Other Receivables 7,755 10,675 Deposits, cash and bank balances 7,725 10,675 TOTAL ASSETS 143,146 146,123 EQUITY AND LIABILITIES 189,238 189,238 Retained Profits 42,266 42,818 Revaluation and Other Reserves 22,726 22,726 Treasury Shares (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 2,009 2,009 Deferred paybles 0 0 Deferred paybles		31.03.10 (Unaudited)	31.12.09
Non-Current Assets		(Unaudited)	(Audited)
Non-Current Assets 28,666 29,329 Property, Plant and Equipment 1,468 1,509 Investment Properties 20,708 20,708 Current Assets **** 1,816 9,978 Inventories 7,816 9,978 7,972 10,677 Proposits, cash and bank balances 7,725 10,677 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672 10,672		RM'000	RM'000
Property, Plant and Equipment 28.666 29.329 Prepaid lease payment 1,468 1,509 Investment Properties 20,708 20,708 Current Assets Inventories 7,816 9,978 Trade & Other Receivables 76,763 73,922 Deposits, cash and bank balances 7,725 10,677 TOTAL ASSETS 143,146 146,123 EQUITY AND LIABILITIES 3 189,238 Share Capital 189,238 189,238 Retained Profits 42,266 42,818 Revaluation and Other Reserves 22,726 22,726 Treasury Shares (113,55) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,342 133,890 Minority Interests 95 91 Total Equity 133,342 133,890 Deferred taxation 2,009 2,009 Deferred paybles 6 6,700 9,129 Provision for tax 1,095 <td< td=""><td></td><td></td><td></td></td<>			
Prepaid lease payment 1.468 1.509 Investment Properties 20,708 20,708 20,708 20,708 20,708 20,708			
Non-current Liabilities 100 10		· · · · · · · · · · · · · · · · · · ·	
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Current Assets 7,816 9,978 Trade & Other Receivables 76,763 73,922 Deposits, cash and bank balances 7,725 10,677 TOTAL ASSETS 143,146 146,123 EQUITY AND LIABILITIES Share Capital 189,238 189,238 Revaluation and Other Reserves 22,726 22,726 Treasury Shares (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 2,009 2,009 Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 1,095 1,095 Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233	Investment Properties	20,708	20,708
Inventories 7,816 9,978 Trade & Other Receivables 76,763 73,922 Deposits, cash and bank balances 7,725 10,677 TOTAL ASSETS 143,146 146,123 EQUITY AND LIABILITIES Share Capital 189,238 189,238 Retained Profits 42,266 42,818 Revaluation and Other Reserves 21,2726 22,726 Treasury Shares (11,355) (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 6,700 9,129 Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0		50,842	51,546
Trade & Other Receivables 76,763 73,922 Deposits, cash and bank balances 7,725 10,677 TOTAL ASSETS 143,146 146,123 EQUITY AND LIABILITIES Share Capital 189,238 189,238 Retained Profits 42,266 42,818 Revaluation and Other Reserves 22,726 22,726 Treasury Shares (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 6 7,795 10,224 Total Liabilities 9,804 12,233 Total Liabilities 1			
Deposits, cash and bank balances 7,725 10,677		· · · · · · · · · · · · · · · · · · ·	
TOTAL ASSETS 143,146 146,123 EQUITY AND LIABILITIES Share Capital 189,238 189,238 Retained Profits 42,266 42,818 Revaluation and Other Reserves 22,726 22,726 Treasury Shares (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 2,009 2,009 Current Liabilities 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123			
TOTAL ASSETS 143,146 146,123 EQUITY AND LIABILITIES Share Capital 189,238 189,238 Retained Profits 42,266 42,818 Revaluation and Other Reserves 22,726 22,726 Treasury Shares (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 5,709 2,009 Current Liabilities 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Trade & Other Payables 7,795 10,224 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 <td< td=""><td>Deposits, cash and bank balances</td><td>7,725</td><td>10,677</td></td<>	Deposits, cash and bank balances	7,725	10,677
Share Capital 189,238 189,238 Retained Profits 42,266 42,818 Revaluation and Other Reserves 22,726 22,		92,304	94,577
Share Capital 189,238 189,238 Retained Profits 42,266 42,818 Revaluation and Other Reserves 22,726 22,726 Treasury Shares (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 5 1,095 Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123	TOTAL ASSETS	143,146	146,123
Retained Profits 42,266 42,818 Revaluation and Other Reserves 22,726 22,726 Treasury Shares (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 5 1,095 Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123	EQUITY AND LIABILITIES	, 	
Retained Profits 42,266 42,818 Revaluation and Other Reserves 22,726 22,726 Treasury Shares (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 5 1,095 Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123	Share Capital	189 238	189 238
Revaluation and Other Reserves 22,726 22,726 Treasury Shares (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 3 2,009 Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123			,
Treasury Shares (11,355) (11,355) Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 3,009 2,009 Current Liabilities 6,700 9,129 Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123			
Merger Deficit (109,628) (109,628) Equity Attributable to Equity Holders of the Company 133,247 133,799 Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities 0 0 Deferred paybles 0 0 0 Deferred taxation 2,009 2,009 Current Liabilities 3,009 2,009 Current Liabilities 6,700 9,129 Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123			
Minority Interests 95 91 Total Equity 133,342 133,890 Non-current Liabilities 30 0			
Total Equity 133,342 133,890 Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 3 1,095 Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123	Equity Attributable to Equity Holders of the Company	133,247	133,799
Non-current Liabilities 0 0 Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123	Minority Interests	95	91
Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 4 3 4 3 4 3 4 4 3 4 4 3 4 4 3 4 4 1 2 3 3 4 1 2 3 3 4 1 2 3 3 4 1 2 3 3 4 1 2 3 3 4 1 2 3 3 4 1 4 1 4 1 4 1 4 1 4 1 2 3 3 4 1 2 3 3 4 1 2 3 3 4 1 4 3 4 1 4	Total Equity	133,342	133,890
Deferred paybles 0 0 Deferred taxation 2,009 2,009 Current Liabilities 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 4 3 4 3 4 3 4 4 3 4 4 3 4 4 3 4 4 1 2 3 3 4 1 2 3 3 4 1 2 3 3 4 1 2 3 3 4 1 2 3 3 4 1 2 3 3 4 1 4 1 4 1 4 1 4 1 4 1 2 3 3 4 1 2 3 3 4 1 2 3 3 4 1 4 3 4 1 4	Non-current I jabilities		
Deferred taxation 2,009 2,009 Current Liabilities Trade & Other Payables Provision for tax 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123		0	0
Current Liabilities Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123			
Current Liabilities Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123		2,009	2,009
Trade & Other Payables 6,700 9,129 Provision for tax 1,095 1,095 Bank Overdraft 0 0 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123			<u>, </u>
Provision for tax 1,095 1,095 Bank Overdraft 0 0 7,795 10,224 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123		(700	0.120
Bank Overdraft 0 0 7,795 10,224 Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123	· · · · · · · · · · · · · · · · · · ·		
Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123			
Total Liabilities 9,804 12,233 TOTAL EQUITY AND LIABILITIES 143,146 146,123	Dank Overdrant		
TOTAL EQUITY AND LIABILITIES 143,146 146,123		7,795	10,224
	Total Liabilities	9,804	12,233
Net Asset Per Share (RM) 0.77 0.77	TOTAL EQUITY AND LIABILITIES	143,146	146,123
Net Asset Per Share (RM) 0.77			
	Net Asset Per Share (RM)	0.77	0.77

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

Interim Financial Report for the 1st financial quarter ended 31 March 2010

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY for the period ended 31 March 2010

	Share capital	No	on- distributab	le	Distributable		Minority	Total
	Ordinary			Revaluation			Interest	Equity
	shares of	Merger	Treasury	and other	Retained	Total		
	RM1 each	Deficit	Shares	reserves	profits			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Cumulative Current Year (Unaudited)								
At 01.01.2010	189,238	(109,628)	(11,355)	22,726	42,818	133,799	91	133,890
Recognised income and expense								
for the period:								
Loss for the period	-	-	-	-	(552)	(552)	4	(548)
Purchase of treasury shares	-	-	-	-	-	0	-	0
At 31.03.2010	189,238	(109,628)	(11,355)	22,726	42,266	133,247	95	133,342
Cumulative Preceding Year (Unaudited)	100.220	(100 (20)	(11.041)	22.726	50.441	1.11.106	0.2	1.41.500
At 01.01.2009	189,238	(109,628)	(11,341)	22,726	50,441	141,436	93	141,529
Recognised income and expense								
for the period:					(4. (2.0)	(4. 600)		(4. 62.0)
Loss for the period	-	-	-	-	(1,638)	(1,638)	0	(1,638)
Purchase of treasury shares	-	-	-	-	-	-	-	0
At 31.03.2009	189,238	(109,628)	(11,341)	22,726	48,803	139,798	93	139,891

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.

Interim Financial Report for the 1st financial quarter ended 31 March 2010

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS for the period ended 31 March 2010

for the period ended 31 Warth 2010	Cumulative Year Ended	
	31.03.10	31.03.09
	Unaudited	Unaudited
	RM'000	RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(548)	(1,638)
Adjustments for:		
Non-cash items	645	939
Non-operating items	(14)	21
Operating loss before changes in working capital	83	(678)
(Increase)/Decrease in current assets	(679)	5,384
Increase/(Decrease) in current liabilities	(2,429)	(4,157)
Cash flows from/(for) operations	(3,025)	549
Income tax refunded/(paid) Interest received	0 25	0 13
interest received		
Net cash flows from/(for) operating activities	(3,000)	562
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Property, plant and equipment	59	(4)
Investment Properties	0	0
Equity investments	0	0
Net cash flows from/(for) investing activities	59	(4)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Interest paid	(11)	(34)
Treasury shares acquired	0	0
Net cash flows from/(for) financing activities	(11)	(34)
Net increase/(decrease) in		
cash & cash equivalent	(2,952)	524
Cash & cash equivalent at beginning of the financial year	10,677	6,794
Cash & cash equivalent at end of the financial year	7,725	7,318
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	7,725	7,334
Bank overdrafts	0	(16)
	7,725	7,318

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2009.